

BASINGSTOKE & MID HANTS ATHLETIC CLUB TREASURER'S REPORT 2017

Review of the year

2017 was another good year with a surplus of income over expenditure of £13086.12.

Items that contributed to the surplus include:

- Membership income was slightly above expectations by £409.35
- Hampshire Hoppit made a profit of approximately £7000.00
- Young Athletes Open Profit £3930.00
- Photo Finish and EDM income (after costs deducted) £1500.00
- Donations and Grants £3300.00
- Refreshments profits £2318
- £750 from the 'Healthy Communities Charity Programme' run by Persimmon Homes

The Disability Group Satellite Club also has a small surplus of income over expenditure leaving a balance of £3128.70.

The recipients of the Betty Byett Awards for the best U17 athletes were Rebecca Poole and Ben Pattison

The donation received from Persimmon Homes is to be used to buy equipment for our younger athletes. We have purchased three new Pole Vault poles to train our younger members. We have now been selected as a regional finalist and will receive a further donation of £5000 with the possibility of winning the grand prize of £200000. Result to be decided by public vote.

Trackside Facilities Fund

Fundraising for the new stand continues to go well.

- The second Hampshire Hoppit trail marathon and half-marathon organised by Tim Fowler raised £7000.00 for the Trackside Facilities Fund.
- The Speed Decathlon attracted European decathletes this year and raised £900. This event was organised by Geoff Butler and supported by Rocon.
- £1329 was transferred from the surplus fees paid by provisional members in Liz Flitcroft/Cheryll Ragan's U11 group and Sue Pett's beginners group.
- The club has 37 supporters registered with Easyfundraising and we have received £46.38 in donations this year. To date the club has received £825.31. I would like to encourage more members to register to increase the donations.
- Donations received from A Monger Funeral Directors, Destination Basingstoke and Hampshire Athletics Association have been greatly received.
- £500 was received from Societe General as part of a 'matched giving scheme' in support of Mick Gair's voluntary role as Wessex League Team Manager

The £75000 deposit in a Nationwide Business Saver Account matured in June and in line with the Financial Services Compensation Limit being raised to £85000 we increased our deposit to £84998.41 and fixed it for a further six months. Adding to the bank Trackside Facilities Fund of £18211.69 we now have a new total in the Trackside Facilities Fund of £103210.10

Membership fees proposal for 2018

- The EA athlete affiliation fee will increase by £1 to £15 in 2018. This will be included in the membership fees including life members (does not apply to 2nd claim and U11)
- It is proposed not to increase the Club fees for the third year running in 2018.

Recognition

I would like to thank the following people for their support during my first year as Treasurer:

Duncan Reid: For all the advice and guidance to take over the role.

Colin Henderson and Ken Littlejohns: for auditing the accounts.

Andy Sleap: for help with banking and sales of Club Vests

Andrea Sleap: for raising money from organising refreshment sales.

Jo Breeds: for help with banking of membership fees.

Liz Flitcroft and Sue Pett: for banking provisional member and beginners' fees.

Tim Fowler and Geoff Butler: for providing me with financial details relating to the Hampshire Hoppit and Speed Decathlon.



Caroline Wegg
Honorary Treasurer
24th February 2018

BASINGSTOKE & MID HANTS ATHLETIC CLUB
Income & Expenditure Statement to 31/12/17

Income	£
Membership	32,469.81
Entry fees Club Champs & X Country	2,851.57
Refreshments	2,436.62
Clothing receipts – vests	2,190.00
Clothing receipts – spikes	107.50
Travel	470.00
YA Open Meet	4,102.84
Awards Nights	1,415.32
200 Club	343.70
Rain Jackets	48.00
Photo Finish hire	2,710.00
Donations & Grants	3,355.97
Refunds & Deposit Accounts	200.00
EDM hire	305.00
Transfer from Trackside Facilities Fund	208.00
Festival of Sport	365.00
Hampshire Hoppit Trail Marathon	25,815.83
Interest	887.50
Total Income	80,282.66

Expenditure	£
Basingstoke & Deane Borough Council	9,219.82
Insurance	2,325.67
England Athletics registration fees	6,940.00
School Hire – Fort Hill	1,314.00
Medals and Trophies	1,484.60
Affiliations	1,590.00
Entry fees	2,085.00
Travel	3,269.00
Athletic equipment	1,952.53
Equipment -other	850.94
Hampshire Hoppit Trail Marathon	19,144.18
Photocopier	637.78
Printing/Stationery/Website	616.71
Postage	33.00
Open Meetings & Club Championships	432.66
Refreshment Costs	118.48
Clothing Purchases – vests	2,810.57
Clothing Purchases – spikes	78.00
Coaching & Training	1,740.49
Maintenance	100.81
Awards Nights	1,146.58
200 Club	205.50
Transfer to Trackside Facilities Fund	1,965.50
Misc	1,607.67
Clothing Purchases – rain jackets	22.95
First Aid Cover	868.50
Festival of Sport	365.00
Club Backpacks	0.00
Depreciation of photo finish equipment	4270
Total Expenditure	£67,195.94

Surplus / Deficit **£13,086.72**

Basingstoke & Mid Hants Athletic Club
Balance Sheet as at 31.12.2017

Accumulated Fund

Balance as at 31.12.2016		87135.62
Add surplus for year		<u>13086.72</u>
		100222.34

Trackside Facilities Fund

Balance as at 31.12.2016	40055.91	
Trackside Facilities Fund increase for year	<u>3155.78</u>	43211.69
Provisional members & beginners fees		1589.44
Betty Byett Fund		600.00

Satellite Club Grant (Disability Group)

Balance as at 31.12.2016	2891.34	
Disability Group increase for year	237.36	<u>3128.70</u>
		£ 148,752.17

Represented by

Photo finish system - less depreciation		3050.00
Bank Balances		
Current Account	15,315.49	
Deposit Account 1	25000.00	
Nationwide Business Saver Account	<u>59998.41</u>	100313.90
Bank Trackside Facilities Fund	18211.69	
Nationwide Business Saver Account	<u>25000.00</u>	43211.69
Fees Account		1589.44
Betty Byett Fund - Current Account		600.00
Balance at Bank - Satellite Club		<u>3128.70</u>
		151893.73
Add sundry debtors		<u>105.00</u>
		151998.73
Less sundry creditors		<u>3246.56</u>
		£148,752.17

Audited by:

Colin Henderson..... Date.....

Ken Littlejohns..... Date.....